

CREDIT APPLICATION FORM

BUSINESS DETAILS		OUR TERMS ARE STRICTLY 30 DAYS NETT	
Trading Name of Business			
Registered Name of Business			
Previous Trading/Registered Name			
Incorporated Form of Business	Public Company	Private Company	Closed
VAT Registration Number	Date of Establishment		
Registered Name of Holding Co.			
Reg. Number of Incorporation			
Business Activities			
Physical Address		Code:	
Postal Address		Code:	
Tel: [code and number]			
Fax: [code & number]		Cell Phone Number	
Email Address			
Premises: [Owned or Leased]	Owned	Leased	
Name of Landlord	Tel: [code and number]		

DETAILS OF DIRECTORS / MEMBERS / PARTNERS / PROPRIETERS	
1. Full names	
ID number	
Residential address	Code:
2. Full names	
ID number	
Residential address	Code:

COMPANY BANKING DETAILS			
Account Name			
Bank	Branch	Account Number	Account Type

TRADE REFERENCE			
1. Name			
Contact Name		Tel: [code and number]	
2. Name			
Contact Name		Tel: [code and number]	
3. Name			
Contact Name		Tel: [code and number]	

CREDIT / TERMS REQUIRED		
Required Credit Limit	R	
Terms	OUR TERMS ARE STRICTLY 30 DAYS NETT	

ACCOUNT CONTACT DETAILS		
Contact Name		
Contact Details	Tel: [code and number]	
	Fax: [code and number]	
Statement Postal Address		
		Code:

LIQUIDATIONS	
List liquidations against the business / principals	

I, the undersigned, on behalf of _____

Hereafter Referred to as "The Customer"

accepted the attached Standard Conditions of agreement of Centurion Micro Electronics [Pty] Ltd and confirm that the same govern all contracts between the customer and Centurion Micro Electronics. The Customer and I furthermore warrant that the information set out above is true and correct. On behalf of the Customer, I hereby acknowledge that the Customer has read and understood each and every term of the Standard Conditions of Agreement and accepts the same as binding on the Customer.

Thus done and signed at _____ on _____ of _____ 20_____

Signature

Name and Surname

The signature hereto warrants that he/she has been duly authorised by the Customer referred to above and enter into this contract on behalf of the Customer and confirms that he/she has read and understood each and every term of this agreement and accept the same as binding on the Customer.

FOR OFFICE USE ONLY			
Approved	Yes		No
Credit Limit	R		
Terms	STRICTLY 30 DAYS NETT		

CONDITIONS OF CREDIT

Without prejudice to any rights, which the company may have at Law, the following conditions shall apply:

1) The granting of credit to the client will always be in the sole discretion of the Company and should such credit be granted, the client undertakes to sign all the necessary documentation without delay.

2) The client undertakes to pay the account promptly within 30 [thirty] days nett from date of statement. Should the client be in arrears with such payment, or part thereof, all amounts owing by the client to the Company will immediately become claimable and payable to the Company at its discretion and the interest will accrue thereon as set out in paragraph 3 below, irrespective of whether such amounts are due at that stage.

3) The client undertakes to pay interest on all overdue amounts at a rate of 2.5% above the ruling prime bank rate to be capitalized monthly.

4) A certificate of the manager, accountant, auditor and/or official concerned with accounts of the company which shows the amount due shall be substantive proof in any legal action of the amount, plus interest due by the client to the Company and shall be considered as a legal document in any legal proceedings.

5) The Company retains the ownership of any goods the Company may sell and forward to the client until such date as the client pays the purchase prices in full thereof in which event the ownership in the goods will then only pass to the client. This retention of ownership is not only binding between the Company and the client, but also on third parties and the client hereby undertakes to advise such third parties concerned thereof accordingly.

6) The client however empowered to dispose of the goods, of which the ownership is retained by the Company, in the course of business, and the Company will not be empowered to retain its ownership of such goods sold bona fide purchasers should the client fail to make payment for such goods. The client may however under no circumstances dispose of goods by way of notarial bond, cession or in any other manner, until such time the client obtains the written consent of the Company.

7) Should the Company institute any legal proceedings against the client for the recovery of any amount and interest due, the client hereby consents to the jurisdiction of the Magistrate's Court in accordance with the provisions of Section 45 of the Magistrate's Court Act, 23 of 1944, as amended.

8) The client accepts that the Company shall only entitled to exemption from Value Added Tax as stipulated in the Value Added Tax Act if purchases made by the client are for Direct export to countries other than the TBVC states. The client understands that Value Added Tax will be reflected separately on quotations and invoices.

9) The client hereby expressly renounces the benefits arising from the legal exception "non nuerate pecuniae", "non causa debiti, errore calculi" revision of accounts and no value received and declares that the client is acquainted with the meaning and effect thereof and that the client understands the same.

10) This agreement constitutes the entire contract between the Company and the client and no variation thereof shall be binding unless reduced to writing and signed by both parties.

Signed at _____ on this _____ day of _____ 20____

Signature of Director / Dulty Authorised Representative [on behalf of the client]

Signed at _____ on this _____ day of _____ 20____

Signature of Director / Dulty Authorised Representative [on behalf of the Company]